

STANLIB Offshore Unit Trusts

(Performance Fact Sheet as at 31 December 2018)



STANLIB Offshore Unit Trusts scheme portfolios are feeder fund portfolios, with the exception of the managed fund portfolios, which are fund of fund portfolios. These portfolios invest exclusively in the corresponding Fidelity Funds portfolios. Please refer to the individual Fund Fact sheet or the Prospectus of this scheme for more details.

Portfolio Name	Launch Date	Currency	Portfolio Currency										SA Rand Conversion								
			Annualised 1 Year Return in Fund Currency		Annualised 3 Year Return in Fund Currency		Annualised 5 Year Return in Fund Currency		Annualised 10 Year Return in Fund Currency		Annualised 1 Year Return in Rands		Annualised 3 Year Return in Rands		Annualised 5 Year Return in Rands		Annualised 10 Year Return in Rands		Rolling Returns		
			Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Highest
EQUITY																					
America Fund	02-May-97	USD	-7.61	-4.90	2.82	8.60	4.68	7.80	10.87	12.40	7.35	0.64	0.30	9.84	11.53	19.13	15.88	13.69	54.06	-37.25	
European Equity	02-May-97	EUR	-15.91	-10.00	-4.45	0.99	0.76	3.45	6.68	8.75	-6.98	-0.52	-6.98	-0.39	-5.19	6.21	9.35	11.34	44.74	-40.09	
Global Equity Fund	02-May-97	USD	-12.30	-8.93	4.76	7.18	3.35	4.82	8.41	9.45	1.90	5.58	1.90	4.20	2.19	10.88	13.31	13.98	49.49	-43.92	
Global Property	10-Jan-10	USD	-6.58	-5.60	-0.78	2.26	3.04	5.51	0.00	0.00	8.55	10.12	8.55	-0.18	-3.21	12.43	0.00	0.00	28.31	-7.86	
Global Emerging Markets Fund	02-May-97	USD	-25.37	-14.25	0.74	9.65	-3.53	2.03	5.38	5.47	-13.29	7.86	-13.29	5.41	-1.73	7.77	10.15	4.45	80.14	-40.57	
BOND																					
Global Bond Fund	02-May-97	USD	-5.24	-1.20	2.36	2.70	-0.54	1.08	3.34	2.48	10.10	0.64	-0.15	1.56	5.98	9.73	8.01	9.15	26.59	-16.23	
CURRENCY																					
Euro Cash Fund	02-May-97	EUR	-1.07	-0.56	-1.02	-0.53	-0.88	-0.39	-0.78	-0.02	7.35	0.64	9.43	4.16	-1.79	-1.14	1.70	-2.16	2.60	-1.31	
Sterling Cash Fund	02-May-97	GBP	-0.15	0.45	-0.28	0.29	-0.29	0.32	-0.41	0.39	-6.98	-0.52	9.23	-2.41	-7.35	3.77	2.84	1.02	3.40	-1.12	
US Dollar Cash Fund	02-May-97	USD	1.36	1.80	0.57	1.02	0.11	0.62	-0.29	0.36	1.90	5.58	17.78	-0.97	-1.89	7.21	4.21	4.99	1.10	-1.30	
MANAGED																					
Global Aggressive Fund	01-Oct-99	USD	-12.30	-8.93	3.19	7.18	2.10	4.82	6.34	9.45	1.90	0.64	0.66	5.92	8.79	13.09	11.14	9.14	48.70	-41.53	
Global Balanced Fund	01-Oct-99	USD	-9.05	-6.10	2.88	5.29	1.58	3.37	5.46	6.77	5.68	-0.52	0.36	2.25	8.24	9.70	10.23	11.28	39.44	-35.65	
Global Balanced Cautious Fund	01-Oct-99	USD	-6.25	-3.82	1.23	3.66	-0.44	1.55	2.87	3.43	8.94	5.58	-1.25	0.83	6.08	8.23	7.52	8.02	33.50	-31.32	

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Statutory disclosure and general terms and conditions: Collective Investment Schemes in Securities (CIS) are generally medium to long term investments. The value of participatory interests may go down as well as up. Past performance is not necessarily a guide to future performance. CIS are traded at ruling prices and can engage in borrowing and scrip lending.

Portfolios are under the STANLIB Collective Investments Scheme (the Scheme). The manager of the Scheme is STANLIB Collective Investments (RF) (PTY) Ltd (the Manager). The Manager is authorised in terms of the Collective Investment Schemes Control Act, No. 45 of 2002

(CISCA) to administer Collective Investment Schemes (CIS) in Securities. Liberty is a full member of the Association for Savings and Investments of South Africa (ASISA). The Manager is a member of the Liberty Group of Companies. The manager has a right to close a portfolio to new investors in order to manage the portfolio more efficiently in accordance with its mandate. A schedule of fees and charges and maximum commissions is available on request the Manager. The Manager does not provide any guarantee either with respect to the capital or the return of a CIS portfolio. Forward pricing is used. Actual annual figures are available to the investor on request. A manager must ensure that performance statistics in an advertisement clearly reflect whether recurring investment or lump sum investment performances are being quoted; whether or not income distributions, prior to deduction of applicable taxes, are included in the calculations.

A manager must make investment performance calculations available for verification upon request by any person.

The trustee of the Scheme is Standard Chartered Bank. The investments of portfolios are managed, on behalf of the Manager, by STANLIB Asset Management (Pty) Ltd, an authorised financial services provider (FSP) under, FSP No. 719, under the Financial Advisory and

Intermediary Services Act (FAIS), Act No. 37 of 2002. Prices are calculated and published on each working day, these prices are available on the Manager's website (www.stanlib.com) and in South African printed news media. Portfolios are valued at 15h00 except Fund of funds which are valued at 24h00. Forward pricing is used. Investments and repurchases will receive the price of the same day if received prior to 15h00.

All performance returns figures quoted are shown in ZAR and are based on data sourced from Morningstar or Statpro for period ending 31/12/2018. Annualised return figures are the compound annualised growth rate (CAGR) calculated from the cumulative return for the period being measured. These annualised returns provide an indication of the annual return achieved over the period had an investment been held for the entire period.

Portfolio performance figures are calculated for the relevant class of the portfolio, for a lump sum investment, on a NAV-NAV basis, with income reinvested on the ex-dividend date. Individual investor performance may differ due to initial fees, actual investment date, date of reinvestment of income and dividend withholding tax. Investment performance calculations are available for verification upon request. Actual annual figures are available on request.

STANLIB

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