

FATCA and Business Requirements Annexure Collective Investments (Unit Trusts)

This document details the documentation required from clients (individuals and entities) for SARS foreign tax reporting.

FATCA/CRS AND BUSINESS REQUIREMENTS

The government of South Africa has entered into agreements under which it has agreed to the automatic exchange of information with other countries. These agreements are aimed at improving tax compliance between the countries over financial assets held by investors within their boundaries. As a result of these agreements, South Africa has introduced tax laws which require that we collect information about each investor's tax residency and tax classification. We are also required to report the tax information we have collected together with the investor's investment account(s) information to the South African Revenue Services (SARS).

What this means for you as a client is that STANLIB is obliged to provide SARS with certain information you provide to STANLIB when you invest or transact with us. SARS in turn may pass the information to other tax authorities outside South Africa as required by the agreements the government has entered into. STANLIB may, in complying with its reporting obligations to SARS, make use of the services of other companies in its group of companies in collating, interpreting, storing and forwarding of your information to SARS.

Individuals: Foreign

- Proof of Naturalization as a South African
- Proof of Dual Citizenship, if you have been issued with a South African identity Document
- Tax registration certificate
- Foreign TIN number or equivalent registration number

Unlisted Companies: Foreign

- In respect of the Principal Executive Officer, each Director, each Authorised Person, and each shareholder holding more than 25% of the voting rights and/or shares of the company:
- Certified copy of the Identity Document
- Proof of residential address and contact details
- Foreign TIN number or equivalent registration number in country of registration
- Proof of registration as a bank or a financial services provider or a collective investments scheme
- Copy/extract of share register showing all persons/entities that own more than 25% of the issued share capital

Listed Companies

Documentary evidence listing (printout from the official website of the stock exchange on which the entity is listed is required);

- Certified copy of Change of Name, if applicable (CM9 or CoR 9.1 or 2)
- Notice of Registered Office and Postal Address (CM22 or CoR 21)
- In respect of the Principal Executive Officer, each Director, each Authorised person, and each shareholder holding more than 25% of the voting rights and/or shares of the company:
- Certified copy of the Identity document
- Proof of residential address and contact details
- Proof of registration as a Financial Institution: i.e is the entity registered as a Bank as defined in the Banks Act or a Financial Services Provider as defined in FAIS or registered as entity that is regulated by CISCAs, LTIA or STIA
- Copy/extract of share register showing all persons/entities that own more than 25% of the issued share capital.

Authority to act: Directors' resolution:

- Copy/extract of share register showing all persons/entities that own more than 25% of the issued share capital.

Unlisted Companies: South African

- Proof of registration as a Financial Institution: i.e is the entity registered as a Bank as defined in the Banks Act or a Financial Services Provider as defined in FAIS registered as entity that is regulated by CISCAs, LTIA or STIA
- Copy/extract of share register showing all persons/entities that own more than 25% of the issued share capital

Close Corporations

- Proof of registration as a Financial Institution: i.e is the entity registered as a Bank as defined in the Banks Act or a Financial Services Provider as defined in FAIS or registered as entity that is regulated by CISCAs, LTIA or STIA

Partnerships

- Proof of residential address and contact details for Partnership
- Proof of registration as a Financial Institution: i.e is the entity registered as a Bank as defined in the Banks Act or a Financial Services Provider as defined in FAIS registered as entity that is regulated by CISCAs, LTIA or STIA

Professional Partnerships

- In respect of the Principal Executive Officer, each Partner, each Authorized person, and each shareholder holding more than 25% of the voting rights and/or shares of the company:
- Certified copy of the Identity document
- Proof of residential address and contact details
- Proof of registration as a Financial Institution: i.e is the entity registered as a Bank as defined in the Banks Act or a Financial Services Provider as defined in FAIS registered as entity that is regulated by CISCAs, LTIA or STIA
- Copy/extract of share register showing all persons/entities that own more than 25% of the issued share capital.

Medical Aid Funds

- List of members who have a right to more than 5% of the fund:
- The identity document and proof of address (same requirements as for an individual)

Pension Funds

- List of members who have a right to more than 5% of the fund:
- The identity document and proof of address (same requirements as for an individual)

