

Withdrawal Form

Classic Investment Plan, STANLIB Linked Investments Tax-Free Savings Plan, Maturelink and Multivest

CLIENT DETAILS

ENTITY / INVESTMENT ACCOUNT NUMBER																								
NAME/S																								
SURNAME / NAME OF LEGAL ENTITY																								
IDENTITY / PASSPORT/REGISTRATION NUMBER																								
CELLPHONE NUMBER													IS THIS A NEW CONTACT DETAIL	<input type="checkbox"/>	YES									
EMAIL ADDRESS																			IS THIS A NEW CONTACT DETAIL	<input type="checkbox"/>	YES			

CONTACT DETAILS FOR THIS TRANSACTION:

PLEASE CONTACT: CLIENT **OR** FINANCIAL ADVISER

REDEMPTION DETAILS

SELECT THE PRODUCT	<input type="checkbox"/> CLASSIC INVESTMENT PLAN	<input type="checkbox"/> MATURELINK	<input type="checkbox"/> MULTIVEST	<input type="checkbox"/> STANLIB LINKED INVESTMENTS TAX-FREE SAVINGS PLAN
TYPE OF REDEMPTION	<input type="checkbox"/> PART REDEMPTION	<input type="checkbox"/> FULL REDEMPTION		
CANCEL THE DEBIT ORDER	<input type="checkbox"/> YES	<input type="checkbox"/> NO		

Portfolio Name	Amount	% of Units
	R	%
	R	%
	R	%
	R	%
	R	%
	R	%
	R	%
	R	%
	R	%

TOTAL AMOUNT R .

AMOUNT IN WORDS



BANKING DETAILS FOR PAYMENTS

Payments to third party bank accounts are not allowed. Payments can only be paid into an account in the name of the client.

BANK																				
BRANCH																				
ACCOUNT NUMBER																				
ACCOUNT TYPE	<input type="checkbox"/>	CHEQUE	<input type="checkbox"/>	SAVINGS	<input type="checkbox"/>	TRANSMISSION														
ACCOUNT HOLDER'S ID NUMBER																				
ACCOUNT HOLDER'S NAME																				

TERMS AND CONDITIONS

1. The terms and conditions signed and agreed to in the investment application form will remain in force and apply to this transaction. Please refer to your investment application form for the detailed terms and conditions. Alternatively you can request a copy of the terms and conditions from your financial adviser or the contact centre on 0860 123 003
 2. Where a fully completed and accurate instruction is received by STANLIB head office before 15:30 on business day 1, the redemption will be processed for value date the following business day.
 3. Any values previously advised are only a guide to the actual values of the assets that are to be realised. The actual value of the redemption will be calculated in accordance with the prices advised by the Fund Managers.
 4. Payment will be made as soon as possible but within a maximum period of 5 business days of receipt of a valid redemption form provided that all the participatory interests (units) are cleared.
 5. A clearance document will be required before any portion of the redemption is processed or paid. (A clearance period of 21 calendar days for cheques and 45 calendar days for recurring and once-off debit orders will apply.)
 6. The monthly expense run takes place on the 10th of the month. In the event of the 10th being a weekend or public holiday, the expense run will take place on the next business day. The monthly annuity run takes place on the 20th of the month. In the event of the 20th being a weekend or public holiday, the annuity run will take place on the preceding business day. Withdrawal and switch requests received 2 business days before the monthly expense run or monthly annuity run will be processed before the expense/ annuity run. Once the withdrawal/ switch transaction has been priced up the monthly expense/ annuity run will continue. Switch and withdrawal requests received during the monthly expense run or monthly annuity run will be processed once the run has priced up. This will generally add up to 2 business days to the above service levels.
 7. An existing debit order will remain in force unless otherwise specified. If a debit order cancellation is indicated, the instruction must reach STANLIB two business days prior to the debit order collection date
 8. The proceeds will be transferred electronically to the investor's bank account. Payment to a third party bank account, i.e. an account not in the name of the investor, is not allowed. Payments can only be made to transmission, savings or current accounts.
 9. If the investment is ceded, written consent for the transaction/cancellation of the cession must accompany this request should such written consent not accompany this request, we will not process the request.
 10. The value of the investment is subject to market movement and may not cover the debt being secured.
 11. Any distributions received from the Fund Managers after this redemption will automatically be credited to the original portfolio(s).
 12. If the redemption instruction does not specify which funds to liquidate, the value or percentage specified on the instruction will be applied proportionally across all funds.
- 12. Additional documentation is required if:**
- 12.1. A copy of ID was not previously provided
 - 12.2. Certified/verified FICA documentation was not previously provided
 - 12.3. A client's name has changed since inception
 - 12.4. The client was a minor at investment stage and is a major at redemption stage. The client must provide FICA documentation, bank details and a signed redemption form.

13. General

- 13.1. Any capital gain realised on the disposal of a participatory interest (unit) in a collective investment scheme (unit trust) is subject to Capital Gains Tax (CGT).
- 13.2. Ring-fencing is the separation and delayed sale of participatory interest in a collective investment scheme. This may be caused but a large sale of participatory interests in a collective investment scheme above certain thresholds. This ensures that the sale of a large number of participatory interests will not force STANLIB to sell the underlying investments at a price in the market which could have a negative impact on investors. STANLIB may delay the payment or reinvestment of the proceeds of the sale of participatory interests.

Model Portfolios

1. The Intermediary will determine the Investment Strategy applicable to the Client and the Client will be invested in a pre-determined selection of Collective Investment Portfolios selected by the Intermediary. The Client will not be entitled to alter the selection of portfolios in any way however the Client may repurchase the entire investment or a portion thereof. Any partial repurchase will result in a proportionate repurchase out of each Collective Investment Portfolio comprising the Investment Strategy.
2. The Client hereby appoints Model Portfolio FSP as his/her discretionary financial service provider with effect from the date of client's signature of this form on the terms and conditions set out herein and subject to applicable legislation. Model Portfolio FSP hereby agrees to act as a discretionary financial services provider to the Client. In terms of this clause, the Client hereby confers on Model Portfolio FSP complete discretion to take such action as Model Portfolio FSP considers necessary to attain the investment objectives of the Client, namely to maximize the income on the investments of the Client over an extended period. Model Portfolio FSP may vote on behalf of the Client in respect of the Client's investment. Model Portfolio FSP as the Client's representative is authorised to enter into any agreements of the Client with any other person, financial exchange, member or regulatory body in the execution of its obligations in terms of the agreement. Model Portfolio FSP may sub-contract its responsibilities in terms of this clause to another party.
3. Where the Client terminated his mandate with the Financial Service Provider, STANLIB has the right to terminate the Client's Model Portfolio investment.
4. The Client may switch between model portfolios. The Client may switch in full or partially from the selected model investment into other funds offered on the STANLIB platform and vice versa.
5. All redemptions will be applied proportionately across the underlying funds in the selected model investment.
6. Additional investments into Model portfolios will be applied proportionately across the underlying funds in the selected model investment.

STANLIB Linked Investments Tax-Free Savings Plan

1. The STANLIB Linked Investments Tax-Free Savings Plan is governed by the Regulations in terms of section 12T of the Income Tax Act of 1962.
2. Only natural persons residing in South Africa may invest in the STANLIB Linked Investments Tax-Free Savings Plan.
3. All interest, dividends and capital gains earned in this may be automatically re-invested tax-free to accrue further interest and dividends. The plan allows a client to invest a maximum of R33 000 per year from 1 March 2017, with a maximum lifetime contribution of R500 000. The thresholds apply to the total capital contributions only per client.
4. Capital contributions in excess of the thresholds will be subject to 40% tax payable by the Client to SARS.
5. The legislated annual and lifetime contribution thresholds apply to a Client's tax-free savings plan across all financial services providers. It is the Client's responsibility to monitor their total contribution limits for tax-free savings plan with STANLIB Linked investments and other financial services providers.
6. Any funds withdrawn from the plan will still be regarded in the annual and lifetime contributions thresholds, as the investment limit is on gross contributions for both annual and lifetime limits. Any withdrawals made from a minor's STANLIB Linked Investments Tax-Free Savings Plan can only be transferred into the minor's bank account.
3. Where the Client terminated his mandate with the Financial Service Provider, STANLIB has the right to terminate the Client's Model Portfolio investment.
4. The Client may switch between model portfolios. The Client may switch in full or partially from the selected model investment into other funds offered on the STANLIB platform and vice versa.
5. All redemptions will be applied proportionately across the underlying funds in the selected model investment.
6. Additional investments into Model portfolios will be applied proportionately across the underlying funds in the selected model investment.



DECLARATION

We are required to collect, process and share your Personal Information (PI). Your PI is collected and processed by our staff, representatives or sub-contractors and we make every effort to protect and secure your PI. You are entitled at any time to request access to the information STANLIB has collected, processed and shared.

I/We agree to provide all documentation and information required in terms of STANLIB's business rules and the Financial Intelligence Centre Act, No. 38 of 2001, and understand that STANLIB is prohibited from processing any transaction on my/our behalf until all such documentation has been provided.

I/We confirm that all information provided herein is true and correct and that I/We have read and understood the contents of this form.

SIGNATURE OF CLIENT /
AUTHORISED SIGNATORY

DATE

		-			-				
D	D		M	M		Y	Y	Y	Y

SIGNED AT

SIGNATURE OF FINANCIAL ADVISER

DATE

		-			-				
D	D		M	M		Y	Y	Y	Y

SIGNED AT

