

Business requirements Collective Investments (Unit Trust): Lesotho

IDENTIFICATION AND BUSINESS REQUIREMENTS

Unless previously provided to STANLIB Lesotho (Pty) Limited, a client must send verified / certified copies of the documents set out below. These are used to verify the identity of the Investor. Strictly, only clear, legible copies of identity and other documents will be accepted.

INDIVIDUALS / SOLE PROPRIETOR

Lesotho Residents

- Identity document, OR
- Valid driver's licence; OR
- Valid passport
- Proof of physical residential address
- Authority to act (if applicable): power of attorney/ letter of appointment from the court and authorised signatories' resolution (if more than one signatory)
- Identity document, physical residential address and contact details of persons authorised to act (if applicable)
- Unabridged birth certificate for minor (under 18 years)
- Proof of Bank account

Foreign Residents

- Valid passport
- Proof of physical residential address
- Authority to act (if applicable) : power of attorney / letter of appointment from the court and authorised signatories' resolution (if more than one signatory)
- Identity document, physical residential address and contact details of persons authorised to act (If applicable)
- Unabridged birth certificate for minors (under 18 years)
- Proof of account

Proof of physical residential address

One of the following documents reflecting name and physical residential address (must be less than 3 months old, unless otherwise specified) is required for proof of address (in order of preference):

- Utility bill
- Current lease or rental agreement
- Bank statement
- Municipal rates and taxes invoice
- Mortgage statement
- Telephone account
- Tax return (less than 1 year old)
- Letter from bank manager, medical practitioner, accountant, or attorney, on a formal letterhead, stating that they know the client for three years, and confirming physical address
- Letter on letterhead, signed by board of trustees, directors, etc. confirming physical business address.
- Correspondence from a body corporate or share-block association
- Any of the above documents for a spouse, together with the marriage certificate, or if not available:
 - Affidavit from person co-habiting with client, providing
 - Name, identity number and physical residential address of client and co-habitant
 - Relationship between client and co-habitant
 - Confirmation that residential address is shared
- Visit to the physical address by a STANLIB Lesotho (Pty) Limited employee
- Affidavit from the client, providing:
 - Name, identity number and physical residential address
 - Confirmation that the client resides at the physical residential address

COMPANIES

Lesotho

- Certificate of Incorporation
- Notice of Registered Office and Postal Address
- Authority to act: Directors' resolution
- Identity document, physical residential address and contact details of principal executive officer of the company, persons authorised to act and persons holding more than 25% of voting rights in the company
- Proof of physical business address
- Proof of bank account

Foreign

- Official document of Incorporation
- If trading in Lesotho, documents for Lesotho unlisted companies
- Authority to act: Directors' resolution
- Identity document/passport, details of physical residential address and contact numbers of related parties and persons authorised to act
- Proof of physical business address
- Proof of bank account

TRUSTS

- Trust deed or other founding document (e.g. will for Will Trust)
- Authority to act: Letter of authority from the Master of the High Court and trustees' resolution
- Identity document, physical residential address and contact details of each trustee, each beneficiary, the founder and the persons authorised to act



- Proof of registered address of Master of High Court (stamp on letter of authority)
- Proof of bank account

PARTNERSHIPS

- Partnership agreement
- Authority to act: Partners' resolution
- Identity document, physical residential address and contact details of partners and persons authorised to act
- Proof of bank account

DECEASED ESTATES

- Letter of Executorship / Letter of Authority
- Death certificate of the deceased person
- Letter from the Master of the High Court
- Copy of deceased's passport
- Copy of the Beneficiary's / Beneficiaries' passport with 3 specimen signatures (on the passport copy)
- Proof of residential address for the Beneficiary / Beneficiaries
- Transfer letter written by the Beneficiary / Beneficiaries
- Authority to act: Special power of attorney (if applicable) / executors' / authorised signatories' resolution
- Identity document, details of physical residential address and contact numbers of persons authorised to act
- Proof of bank account

Please note: The term Financial Adviser refers to a broker.

